

Canadian Hotel Investment Conference

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Moderator, David Larone, Director
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Central Canada Q1 Performance

		2007 Q1	2008 Q1	Pt. Chg / % Chg
Toronto	Occ %	60.1%	59.3%	(0.7)
	ADR	\$131.27	\$133.03	1.3%
	RevPAR	\$78.86	\$78.93	0.1%
Ottawa	Occ %	65.0%	63.1%	(1.9)
	ADR	\$131.99	\$135.40	2.6%
	RevPAR	\$85.74	\$85.41	(0.4%)
Montreal	Occ %	54.7%	51.6%	(3.1)
	ADR	\$125.21	\$125.71	0.4%
	RevPAR	\$68.52	\$64.84	(5.4%)
Central Canada	Occ %	54.2%	52.9%	(1.3)
	ADR	\$122.03	\$124.61	2.1%
	RevPAR	\$66.13	\$65.94	(0.3%)

Western Canada Q1 Performance

		2007 Q1	2008 Q1	Pt. Chg / % Chg
Vancouver	Occ %	64.0%	64.4%	0.4
	ADR	\$112.41	\$121.94	8.5%
	RevPAR	\$71.89	\$78.55	9.3%
Calgary	Occ %	68.1%	63.5%	(4.7)
	ADR	\$131.27	\$142.41	8.5%
	RevPAR	\$89.45	\$90.37	1.0%
Edmonton	Occ %	70.8%	73.0%	2.2
	ADR	\$110.10	\$118.90	8.0%
	RevPAR	\$77.98	\$86.81	11.3%
Western Canada	Occ %	62.3%	61.5%	(0.8)
	ADR	\$117.99	\$126.09	6.9%
	RevPAR	\$73.52	\$77.51	5.4%

Property Type Financial Outlook

